

Mayor and Council of Rockville, Maryland

## PERFORMANCE BOND - (Limited Liability Company) PRIVATE DEVELOPMENT

## for

## PLANNED RESIDENTIAL UNITS / RESIDENTIAL TOWNHOUSE

RE: Permit No for
DATED:
KNOW ALL MEN BY THESE PRESENTS:
that we(Company)
hereinafter called the Permittee, and, of
, State of
authorized to do business in the State of Maryland, hereinafter called "Surety," are held and firmly bound unto the Mayor and Council of Rockville, Maryland, a municipal corporation, hereinafter called "City" in the full and just amount of
the City of Rockville or a Maryland non-stock Company, the Owner.
WHEREAS, the above named permittee has requested permission to grade and/or construct upon the below described property:
LOT BLOCK SUBDIVISION
WHEREAS, it is a condition of the issuance of a permit by the Department of Public Works of the City of Rockville, Maryland, acting for and on behalf of the City, that these presents should be executed.

## PERFORMANCE BOND – (Corporation) for Private Development PRU/RTH

NOW, THEREFORE, the condition of this obligation is such that the Permittee's agents and servants will:

- 1. Faithfully complete the construction and installation of any required improvements within to the property to be conveyed within the period of time specified in the approval of the application to which they pertain.
- 2. Comply with all applicable ordinances and requirements of the City;
- 3. Save harmless the Mayor and Council of Rockville, Maryland, from any expense incurred through the failure of the Permittee, or the Permittee's agents and servants, to complete the required improvements, erosion and sediment control and forest conservation and preservation measures, or from any damages growing out of the negligence of the Permittee or the Permittee's agents or servants.

This obligation shall remain in full force and effect until the work described in the application has been approved by the City Manager of the City of Rockville pursuant to the Rockville City Code.

The City shall retain the Security for up to the full amount thereof until Permittee promptly completes, and has accepted by the City, all work required under the Permit, or, when applicable, posts substitute security. If Permittee fails to satisfy any of the conditions of this Bond, the City has the option, but in no way is required to utilize the security to complete the work covered by the Permit. Upon the satisfactory completion of the work as required, the City shall return the Security or its proceeds less the amount of any claims, damages, or costs incurred by the City in connection with this Bond.

WITNESS		PERMITTE	EE:	
			By:	
			,	(Signature
(Signature)				Title (e.g., Managing Member, Authorized Member
(Type/Print Name)				(Type/Print Name
WITNESS		SURETY		
				(Name of Surety) [SEAL
				(Address
			By:	
	( Witness as to Surety)		J ·	(Attorney-in-Fact
	(Address)			(Address

STATE OF MARYLAND	ss:
COUNTY OF	
On this day of	, 20, before me, the undersigned
who acknowledged himself/herself/	/themselves to be the
of(Name of Company)	, a limited liability company, and that
he/she/they, as such	being authorized so to
	ent on behalf of the company for the purposes therein
contained, by signing the name of t	he company by himself/herself/themselves as
(Title)	
IN WITNESS WHEREOF, I hereu	nto set my hand and official seal.
	Notary Public
My Commission Expires:	

WebDoc 1/7/05